



# 2015 ADELAIDE CROWS CHILDREN'S FOUNDATION ANNUAL REPORT



children's  
foundation

# 2015 CROWS FOUNDATION ANNUAL REPORT

## ABOUT US

The Adelaide Crows Children's Foundation was established in 2005 to provide support to our SA community. Many requests are received daily from those in need and it was determined we would concentrate our efforts on supporting SA children's charities.

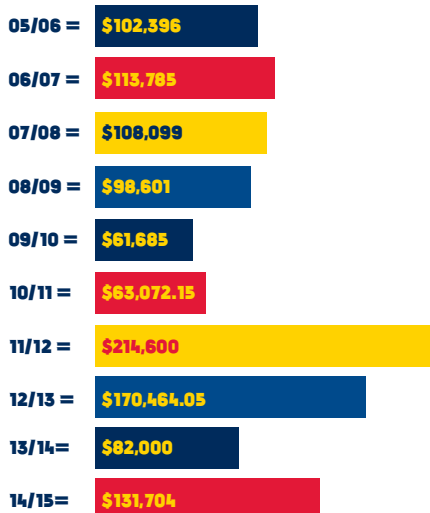
In 2015, we are pleased to announce that the Foundation has now granted over \$1.2M to support children in need in SA.

## CHARTER

With a charter to help children in need the Adelaide Crows Children's Foundation operates independently of the Adelaide Football Club and is overseen by a separate Board of Directors.

The Crows Children's Foundation's key charter is to raise and distribute funds for children in need (eg: sick and disadvantaged children), through health, education and welfare programs.

Each year the Foundation calls for grant submissions to donate a total of \$100,000 to three worthy SA charity projects. Our goal is to truly partner with each organisation not only through dollar funding but also the priceless additional support of promotion and player involvement where possible. We aim to have a significant impact in the charities we support.



## CHAIRMAN'S REPORT

2015 saw the Foundation grant over \$130,000 to children in need in South Australia. For the first time we assisted an individual with a joint fundraising effort between the Club's Captain Taylor Walker and the Foundation, raising \$20,000 for a family in need.

We also made one off grants to families in financial hardship as a result of domestic violence. This was important due to the tragic circumstances surrounding the death of Phil Walsh and also due to the focus on domestic violence with Rosie Batty as Australian of the Year for 2015.

The Foundation has worked closely with and raised significant funds to support the AFC Indigenous Program, which will now fall under our charter from 2016 and beyond.

Thank you to those who have helped fundraise for us, especially Stephen Sanders and the Redline Classic riders and David Leon of Morgan Stanley.

I'd like to thank our Board and the Adelaide Football Club, this year has seen the Foundation undergo significant changes and their support and positive attitude will see the Foundation progress significantly in 2016 and beyond.

Thanks also to the players for their attitude and dedication to supporting children in need, via group fortnightly hospital visits, special visits of children to training sessions, private one on one moments etc - this support is priceless to families involved.

I would like to make particular mention of our retiring board members. Firstly, Keith Conlon OAM - the "father" of the Foundation has been Chair for 10 years since the Foundations inception. Keith dedicated an enormous amount of effort to the Foundation lending his profile and media contacts to promote the great efforts of the Foundation over many years. Also Rod Jameson who has been a member of the Foundation for 7 years and has always been one to "think outside the box" and push the boundaries for the Foundation and to raise funds for SA kids in need. Rod is leaving to take up a role with Childhood Cancer and we are looking at working with such a worthy cause during 2016 and beyond.

We also welcome two new board members in Matthew Clarke as a past player representative who will hopefully further strengthen the commitment to the Foundation of the existing and past player groups and Nicole Dwyer, the CEO of Worskil who has enormous experience that will benefit the Foundation, particularly

in its transition and in funding of the Indigenous Programmes. I am looking forward to working with them for 2016 and beyond.

The Foundation has supported a range of children's charities, sporting clubs, schools and individuals via the donations of signed merchandise, memorabilia and appearances, to help each organisation raise much need funds.

2015 saw us host up to 150 intellectually disadvantaged children and their carers over several home games in private viewing boxes, an experience unavailable to these children without our support.

We have proudly partnered this year with Team Kids, Suneden Special School and Epilepsy SA.

## BOARD MEMBERS



**Garry Winter**  
Chairman

Garry has a Bachelor of Economics with an accounting qualification and a Bachelor of Laws from the University of Adelaide. Garry also has a Masters of Taxation Law (ATAX) from the University of New South Wales and is a Chartered Tax Adviser of the Taxation Institute of Australia.

Garry was a senior partner in an Adelaide based Commercial Law firm until 2013 and now provides specialist Taxation and Business Strategy advice to a wide range of clients based in Australia and overseas through his consulting firm - W Consulting Group.

Garry provides vital input into the Crows Foundation whilst ensuring all our governance obligations are met.





## **Katrina Webb**

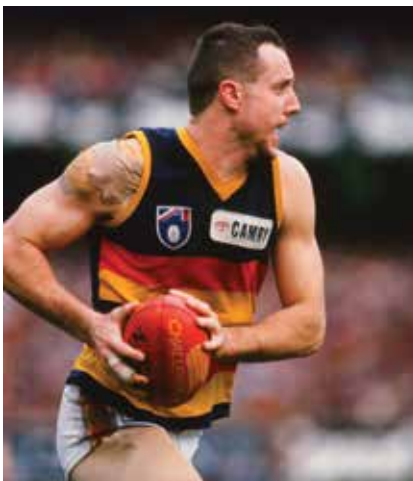
OAM, Director

Katrina Webb OAM, Director of Silver 2 Gold High Performance Solutions, has successfully run her business in Australia and Internationally since 2000.

She has addressed the UN in New York, ING in Amsterdam and spoken to 25,000 Insurance agents throughout Indonesia. She was also one of 3 International Paralympic Committee athlete ambassadors at the London 2012 Paralympic Games.

As well as a board member for the Crows Foundation, she is a member of the Premier's Council for Women and an ambassador for several not-for-profit organisations. She is also a qualified Physiotherapist and a mother of 3 boys.

Katrina's career was established from her decade of success as an international sprinter - three Gold, two Silver and one Bronze Paralympic Medal.



## **Rod Jameson**

Director

Rod was an inaugural player of the Adelaide Football Club and now is a Crows Foundation Board Member.

Having been involved with the Club from day 1, leading the goal kicking

in our inaugural year 1991 and 1997 Premiership Player, he brings a wealth of Club experience to the group.

From a business perspective, Rod has spent the past five years in the Finance Industry, currently with Westpac Premium and Head up the Alpha Sports and entertainment brand as a Relationship Manager. Previously in the home loan industry for 3 years.

15 years of his career has been spent in the Advertising Industry with Channel 9, CODY Outdoor and Radio 5AA along with 3 years with Coopers Brewery.

- Board Member and Football Director at Glenelg Football Club: 2005-2009
- Currently an Ambassador for the Craniofacial Foundation and the Neil Sachse Foundation
- Broadcasting nationally AFL with ABC Radio and the SANFL locally since 2000 to current



## **Nigel Smart**

Director

Background:

- Chief Operating Officer, Adelaide Football Club 2013 - current
- Chief Executive Officer, Variety 2012 - 2013
- Chairman Slingsby Theatre Company
- National Sales & Marketing Manager Jobs Statewide / Excel Recruitment / Rexco People 2008 - 2012
- Inaugural AFC player 1991 - 2004: played 310 AFL games
- All Australian three times 1991, 1993, 1998
- AFL & AFC Life Member
- SANFL Hall of Fame Member



## **Robert Foord**

Director

With over 35 years' experience in Private Sector Australian and International businesses, Robert Foord has an intimate understanding of both Commercial and Government Business practices. He has extensive Board experience and has chaired Government and Private sector boards within Australia and overseas. In 1982 he established the Proud Australia Group of Companies which has an extensive and diverse business portfolio.

Mr Foord is:

- Chairman of Proud Australia Group of Companies (1982 - current)
- Chairman of Travel Auctions Australia Pty Ltd (1990 - current)
- Chairman Quality Hospitality and Training (2012 - current)
- Board Member of the Adelaide Football Club (2010 - current)
- Board Member AllKids Cambodia (2015 - current)
- Board Member Still Aware (2014 - current)
- Chairman Eckermann Group (2016 - current)
- Chairman Adelaide Entertainments Corp - Entertainment Centre & Coopers Stadium (2001 - 2015)
- Board Member Adelaide Entertainments Corporation (1999 - 2001)
- Board Member of Hockey SA (2012 - 2014)
- Chairman of the South Australian Tourism Commission (2006 - 2013)
- Chairman, Indonesian Humanitarian Organisation/The John Fawcett Foundation (2004 - 2013)
- Former State Convenor for Australia's Tourism and Transport Forum
- Founding member and past Chairman of the South Australian chapter of ATEC formally, the Inbound Tourism Organisation of Australia (ITOA)
- Past Board Member - South Australian Travel Agency Licensing Board

# 2015 CROWS FOUNDATION ANNUAL REPORT



**Kyle Hartigan**  
Director

Drafted to the Crows in 2012, with its first draft pick selection, Kyle joined the Foundation Board in 2015.

Kyle is the conjugate between the players and the Foundation to keep the team up to date on the Foundation's activities and to also update the Foundation on player's areas of interest.

Kyle makes every effort to appear at each event and promotion led by the Foundation and shows great compassion to those whose lives we are supporting.

## STAFF



**Louise McDonald**

Louise has spent the past 17 years working in the not for profit sector. Eleven years based at the Women's & Children's Hospital as Executive Officer of research charity, the Bone Growth Foundation. Originally joining the Club in 2010 to establish the 'Crows Forever' Bequest Program, Louise now manages all aspects of the Children's Foundation.

## 2015 CHARITY PARTNERS

### Women's & Children's Hospital Foundation - Team Kids



Women's & Children's Hospital Foundation will be supported for a two year period, receiving \$30,000 in 2015 and a further \$30,000 in 2016. This contribution is to assist Team Kids in providing the best treatment possible for our state's sick children. Players also visited the hospital in groups of 4-5, fortnightly throughout the season. Team Kids hosted a Christmas Festival in Victoria Square, which the full training squad attended to support the lighting of the Christmas Tree and wish all of our supporters a safe and enjoyable Christmas.



A grant of \$10,000 was provided to Suneden Special School to enable the construction of a shade sail over their children's outdoor sensory play area. Players Rory Sloan, Jake Kelly and Kyle Cheney visited the school, much to the children's delight and held a football coaching clinic. Teaching staff were amazed at the impact this involvement had with their students. The sail is due to be erected in January 2016 and we look forward to again visiting the school, with a few players, to see the finished product.



A grant of \$10,145 was awarded to the Epilepsy Centre to establish a pilot program, 'FITSmart' to encourage and facilitate active sport and exercise in children with epilepsy. FITSmart delivers epilepsy education, epilepsy first-aid training and epilepsy related support to sports clubs, gyms, swimming centres, schools and any other group that facilitates physical activity or sports.



Life Education received a \$15,000 contribution to deliver their cyber bullying school program complimentary to disadvantaged children. The Adelaide Football Club has a strong focus on engaging with and supporting Primary School children, we felt it important to assist Life Education in delivering their program to the children most in need.



The Crows Children's Foundation has continued to support Asthma Foundation SA with its 'Tackling Asthma' campaign, helping to raise \$25,000 for children's asthma education in 2015



# 2015 CROWS FOUNDATION ANNUAL REPORT

## FUNDRAISING

Two tin rattles were held throughout the season, Save the Children and Child Reach Nepal were the recipient charities for our May 3rd Showdown round, raising \$17,500 to directly support children devastated by the Nepal earthquake.



Cancer Council, 'Painted the Oval Yellow' in round 21 collecting just over \$12,000 to support families affected by cancer in SA. This was a player driven initiative in memory of our coach Dean Bailey, who sadly lost his cancer battle in 2014.

Supporters were given yellow banners on entry to hold up prior to lick off with the names of loved ones written upon them whose lives had been touched by cancer. Thank you to Holidays of Australia for sponsoring the production of these banners, the result was very moving.



Taylor Walker drove fundraising initiatives, utilising our Club's talent to raise over \$20,000 via the Foundation for young leukaemia victim, Lily Block – as she receives lifesaving treatment in Sydney.



## THANK YOU TO OUR SUPPORTERS:

### Redline Cycling Classic – October 19, 20 & 21



Thank you to the Redline Cycling group who have raised over \$60,000 in their October ride to contribute to the Foundation's funding in season 2016. Thanks also to Club Legend Andrew McLeod for taking part and contributing to this most successful fundraising result to date. To ride organiser Stephen Sanders and volunteers Malcolm Morris, Andy Homesby, Pat Jonker, Ben Tregoweth and Charlie Walsh your involvement provides such a quality 3 days to the riders and we greatly appreciate your efforts.

### Crows Cook Off



This very unique event has been held at Shiki Restaurant, Intercontinental Adelaide, for the fourth year in a row. Many thanks to David Leon and Brad Symes of Morgan Stanley for hosting the event. The night raised an outstanding \$46,000 for the Foundation. 40 guests were treated to sensational Japanese cuisine prepared and cooked by players Nathan van Berlo, Kyle Hartigan, Brad Couch and coach John Worsfold. Particular thanks to Ed Peter and Lance Vater for your outstanding contribution to the night.

### RAA



The Crows Children's Foundation gave away a Toyota Yaris in the season's final Member Appreciation round – to the person with the best home made banner! Thank you to RAA for their \$10,000 contribution to this initiative and special thanks to AFC Chairman Rob Chapman and AFC Patron Rob Gerard for their donation of this vehicle.

### The Adelaide Football Club



Last but not least we would be remiss not to acknowledge the fantastic ongoing support of the Adelaide Football Club.

The AFC have this year donated \$50,000 to support our work. This annual contribution results in the Foundation being in a position to support our community with up to \$100,000 of funding every year.

This \$50,000 donation is in addition to the Club covering all administrative costs of the Foundation and providing players to support events and promotions which is invaluable to all involved.

As a Club we also distributed 35 team signed guernseys to charitable causes, 100 signed Captain and Coach Footys and almost 200 team signed footys to help school, clubs and non profits in their fundraising endeavours.



# **FINANCIAL REPORT**

Adelaide Crows Foundation Limited  
Year ending 31 October 2015

# 2015 CROWS FOUNDATION ANNUAL REPORT

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## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2015

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Your directors present their report on the Adelaide Crows Children's Foundation Limited (the Company) for the financial year ended 31 October 2015.

#### Directors

The names of the directors in office at any time during or since the end of the year are:

K A Conlon OAM (Chairman - Retired 18/6/2015)	R Foord
K L Webb OAM	K Hartigan
G S Winter (Chairman - Appointed 18/6/2015)	N Smart
R Jameson	

Directors have been in office from the beginning of the financial year unless otherwise stated.

#### Company Secretary

The following person held the position of Company Secretary at the end of the financial year:

L McDonald

#### Principal Activities

The Crows Children's Foundation has been formed to raise and distribute funds for children in need (e.g. sick and disadvantaged children) through health, education and welfare programs in South Australia.

No significant changes in the nature of the entity's activity occurred during the financial year.

#### Significant Changes in the State of Affairs

On 02/10/2014 the Adelaide Crows Children's Foundation was granted DGR 1 charity status. There were no other significant changes in the entity's state of affairs which occurred during the financial year.

#### Operating Results

The operating surplus for the financial year amounted to \$29,919 (2014: \$15,684).

#### Review of Operations

The net assets of the Company have increased from \$184,419 as at 31 October 2014 to \$214,338 as at 31 October 2015.

#### After Balance Date Events

Since the end of the year, the Foundation has signalled intentions to increase the level of activity within the Foundation and attract new corporate and other supporters by running a number of Community and Indigenous Programs for children in need, which were previously run by the Adelaide Football Club.

#### Environmental Issues

The entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

# 2015 CROWS FOUNDATION ANNUAL REPORT

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## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### DIRECTORS' REPORT (CONT) FOR THE YEAR ENDED 31 OCTOBER 2015

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#### Information of Directors

##### ***Garry S Winter (Appointed Chairman 18/6/2015)***

#### Qualifications and experience

Bachelor of Economics (Acc)  
Bachelor of Law (LLB)  
Masters Degree of Taxation Law UNSW (MTax)  
Fellow, Taxation Institute of Australia  
Chairman, Arid Recovery Limited  
Director, Home Support Services Pty Ltd  
Honorary Solicitor, Youth Opportunities Inc  
Honorary Solicitor, Heart Kids Inc  
Director, Heartfelt Foundation Inc  
Director, Kelly Vale (No. 72) Pty Ltd  
Member, Law Council of Australia Taxation Committee  
Director, Prime Valley Pastoral Company Pty Ltd  
President, Christian Brothers College Old Collegians Football Club

##### ***Keith A Conlon, OAM (Retired 18/6/2015)***

#### Qualifications and experience

Bachelor of Law (LLB)  
Patron, Adelaide Girls Choir  
Patron, One and All Sail Training Association  
Honorary Fellow, Planning Institute of Australia  
Presenter and writer, Postcards South Australia  
Recipient, Order of Australia Medal

#### Special Responsibilities

Chairman, Board of Directors

##### ***Katrina L Webb, OAM***

#### Qualifications and experience

Bachelor of Physiotherapy (IBPZ)  
Representative, Australian Paralympic Team  
Recipient, Order of Australian Medal  
Recipient, Queen's Trust Achiever Award 1999  
Recipient, Young Person of the Year 2001  
Recipient, Centenary Medal 2003  
Youngest Trustee, South Australian Women's Trust  
Member, Active for Life Advisory Committee  
Member, Sports Challenge Foundation Committee  
Number 1 ticket holder, Adelaide Thunderbirds 2004  
Recipient, National Speakers' Association of Australia John Nevin Rising Star Award 2004



# 2015 CROWS FOUNDATION ANNUAL REPORT

## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### DIRECTORS' REPORT (CONT) FOR THE YEAR ENDED 31 OCTOBER 2015

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#### **Rod Jameson**

##### Qualifications and experience

5 years in Finance Industry - 2 years with Westpac Banking Corporation acquiring and growth investment funds and 3 years in the home loan Industry.  
15 years in the Advertising Industry with Channel 9, CODY Outdoor and Radio 5AA along with 3 years with Coopers Brewery.  
Board Member and Football Director at the Glenelg Football Club: 2005 – 2009  
Ambassador for Craniofacial Foundation and the Neil Sachse Foundation  
Broadcasting AFL and SANFL football matches with the ABC Radio: 2000 – Current  
Board Member Childhood Cancer Association

#### **Nigel Smart**

##### Qualifications and experience

Chief Operating Officer, Adelaide Football Club 2013 - Current  
Chief Executive Officer, Variety 2012 – 2013  
Chairman Slingsby Theatre Company  
National Sales & Marketing Manager Jobs Statewide / Excel Recruitment/Rexco People 2008 – 2012  
Inaugural AFC player 1991-2004; played 310 AFL games  
All Australian three times 1991, 1993, 1998  
AFL & AFC Life Member  
SANFL Hall of Fame Member

#### **Robert Foord**

##### Qualifications and experience

Chairman, Proud Australia Group  
Chairman, Travel Auctions Australia  
Chairman, Adelaide Entertainment Centre  
Director, Hockey SA 2012 - 2014

#### **Kyle Hartigan**

Player, Adelaide Football Club 2012 - Current

#### **Meeting of Directors**

During the financial year, four meetings of directors were held. Attendances were:

	Meetings Eligible to Attend	Meetings Attended
Garry S Winter	4	4
Robert Foord	4	2
Katrina L Webb OAM	4	4
Keith A Conlon OAM	4	4
Rod Jameson	4	2
Nigel Smart	4	4
Kyle Hartigan	4	3

# 2015 CROWS FOUNDATION ANNUAL REPORT

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ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

DIRECTORS' REPORT (CONT)  
FOR THE YEAR ENDED 31 OCTOBER 2015

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## Proceedings on Behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the Company to intervene in any proceedings to which the Company is a party for the purpose of taking the responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors.

.....  
**CHAIRMAN**  
G Winter

.....  
**DIRECTOR**  
N Smart

Signed at Adelaide this                      day of February 2016

# 2015 CROWS FOUNDATION ANNUAL REPORT

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## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### DIRECTORS' DECLARATION FOR THE YEAR ENDED 31 OCTOBER 2015

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The directors of the company declare that:

- 1 the financial report and notes, as set out on pages 6 to 13, are in accordance with the *Corporations Act 2001* and:
  - a) comply with Accounting Standards; and
  - b) give a true and fair view of the company's financial position as at 31 October 2015 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- 2 in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

.....  
**CHAIRMAN**  
G Winter

.....  
**DIRECTOR**  
N Smart

Signed at Adelaide this                      day of February 2016



# 2015 CROWS FOUNDATION ANNUAL REPORT

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ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

## REVIEW DECLARATION FOR THE YEAR ENDED 31 OCTOBER 2015

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Under ASIC Regulations, a company limited by guarantee with turnover of less than \$1,000,000 per year (Tier 2 company) does not need to have their financial report audited it can instead be reviewed by a member of CPA/CA Australia.

The reviewer of the company declares that:

- 1 the financial report and notes, as set out on pages 6 to 13, are in accordance with the *Corporations Act 2001* and:
  - a) comply with Accounting Standards; and
  - b) give a true and fair view of the company's financial position as at 31 October 2015 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
- 2 in the reviewer's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

.....  
**REVIEWER**

S J Smallacombe  
CPA Member 9260803

Signed at Adelaide this                      day of February 2016

# 2015 CROWS FOUNDATION ANNUAL REPORT

## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 OCTOBER 2015

	Note	2015 \$	2014 \$
Donations and bequests		97,574	96,621
Fundraising		142,634	38,926
Interest received		2,722	0
Fundraising expenses		(74,712)	(22,618)
Merchandise expenses		(3,432)	(460)
Administration expenses		(3,163)	(9,785)
Donations to other charitable organisations	2(a)	(131,704)	(87,000)
<b>Surplus from ordinary activities</b>		<u>29,919</u>	<u>15,684</u>
Other comprehensive income		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><u>29,919</u></u>	<u><u>15,684</u></u>

The accompanying notes form part of these financial statements.

# 2015 CROWS FOUNDATION ANNUAL REPORT

## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### BALANCE SHEET AS AT 31 OCTOBER 2015

	Note	2015 \$	2014 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	181,707	124,610
Receivables	4	53,667	60,113
<b>TOTAL CURRENT ASSETS</b>		<u>235,374</u>	<u>184,723</u>
<b>TOTAL ASSETS</b>		<u>235,374</u>	<u>184,723</u>
<b>CURRENT LIABILITIES</b>			
Payables	5	21,036	304
<b>TOTAL CURRENT LIABILITIES</b>		<u>21,036</u>	<u>304</u>
<b>TOTAL LIABILITIES</b>		<u>21,036</u>	<u>304</u>
<b>NET ASSETS</b>		<u>214,338</u>	<u>184,419</u>
<b>EQUITY</b>			
Retained earnings		214,338	184,419
<b>TOTAL EQUITY</b>		<u>214,338</u>	<u>184,419</u>

The accompanying notes form part of these financial statements.



# 2015 CROWS FOUNDATION ANNUAL REPORT

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ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

## STATEMENT OF RECOGNISED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 OCTOBER 2015

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	Retained Earnings \$	Total \$
Balance at 31 October 2013	168,735	168,735
Total comprehensive income for the year	15,684	15,684
Balance at 31 October 2014	184,419	184,419
Total comprehensive income for the year	29,919	29,919
Balance at 31 October 2015	214,338	214,338

The accompanying notes form part of these financial statements.

# 2015 CROWS FOUNDATION ANNUAL REPORT

## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 OCTOBER 2015

	Note	2015 \$	2014 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from donations, bequests and fundraising		240,208	83,076
Payments to suppliers and other charitable organisations		(213,012)	(125,420)
Interest received		(2,722)	-
<b>Net cash provided by operating activities</b>	<b>6</b>	<u>24,474</u>	<u>(42,344)</u>
Net increase / (decrease) in cash held		<u>57,097</u>	<u>(42,344)</u>
Cash at the beginning of the financial year		<u>124,610</u>	<u>166,954</u>
Cash at the end of the financial year	<b>3</b>	<u>181,707</u>	<u>124,610</u>

The accompanying notes form part of these financial statements.

# 2015 CROWS FOUNDATION ANNUAL REPORT

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ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2015

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### NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

The financial statements are for the Adelaide Crows Children's Foundation Limited (the "Company") as an individual entity incorporated and domiciled in Australia. The Company is limited by guarantee. Adelaide Crows Children's Foundation Limited is a not-for-profit entity for the purpose of preparing the financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions material accounting policies adopted in the presentation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified by the revaluation of selected non-current assets and financial instruments for which the fair value basis of accounting has been applied.



## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2015

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#### NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES CONT

##### Accounting Policies

(a) **Revenue**

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the Balance Sheet. Revenue from the fundraising is recognised upon the completion of the fundraising event held. Interest revenue and distribution income from investments is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

(b) **Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(c) **Cash and cash equivalents**

Cash and cash equivalents include cash on hand and deposits held with banks, including those term deposits with a maturity greater than 3 months.

(d) **Receivables**

Receivables are recognised initially at fair value. Receivables are generally due for settlement within 30 days.

(e) **Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(f) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(g) **Payables**

These amounts represent liabilities for goods and services provided to the foundation prior to end of financial year or charitable donations which have been committed to which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Payables are presented as current liabilities unless payment is not due within 12 months from reporting date.

# 2015 CROWS FOUNDATION ANNUAL REPORT

## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2015

	2015 \$	2014 \$
<b>NOTE 2 - PROFIT FROM ORDINARY ACTIVITIES</b>		
(a) Donations to other charitable organisations:		
- Women's & Childrens Hospital Foundation	30,000	-
- Cancer Council	11,663	-
- Variety	15,000	35,000
- Childhood Cancer	200	500
- Down Syndrome SA	5,000	10,000
- Operation Flinders	5,000	11,500
- Victor Harbor School	2,000	-
- Life Education	15,000	-
- Lily Block - Leukaemia sufferer	20,520	-
- Asthma Foundation SA	-	5,000
- Rotary Club of Adelaide West (Childreach Nepal)	6,981	-
- The Epilepsy Centre	10,145	-
- Suneden Intellectually Disabled Childrens Association	10,000	-
- Other Fundraisers	195	-
- Leukaemia Foundation	-	25,000
Total donations to other charitable organisations	131,704	87,000

### NOTE 3 - CASH AND CASH EQUIVALENTS

Cash at bank	231,707	124,610
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### NOTE 4 - RECEIVABLES

Receivables	50,000	57,879
GST Receivable	3,667	2,234
	53,667	60,113

### NOTE 5 - PAYABLES

Payables	7,500	-
GST payable	-	304
Accruals	13,536	-
Total payables	21,036	304

# 2015 CROWS FOUNDATION ANNUAL REPORT

## ADELAIDE CROWS CHILDREN'S FOUNDATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2015

	2015 \$	2014 \$
<b>NOTE 6 - CASH FLOW INFORMATION</b>		
<b>Reconciliation of cash flow from operations with surplus</b>		
Operating Surplus/(Deficit)	29,919	15,684
Changes in assets and liabilities:		
Decrease/(Increase) in receivables and other assets	6,446	(55,034)
Increase/(Decrease) in other payables	20,732	(2,994)
Cash flow (used in) / provided by operating activities	57,097	(42,344)

### NOTE 7 - RELATED PARTY TRANSACTIONS

During the financial year the following persons held positions as directors of the company:

K A Conlon OAM  
K L Webb  
G S Winter (Chairman)  
R P Jameson  
R Foord  
N Smart  
K Hartigan

Directors have been in office from the beginning of the financial year unless otherwise stated.

### NOTE 8 - MEMBER GUARANTEE

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$0.10 each towards meeting any outstanding obligations of the company. At 31 October 2015 the number of members was 8.

### NOTE 9 - COMPANY DETAILS

The registered office and principal place of business of the company is:

Adelaide Crows Foundation Ltd  
105 West Lakes Boulevard  
West Lakes SA 5021  
ACN 113 422 129



# THANK YOU TO ALL OF OUR SPONSORS AND DONORS

In particular, John and Brigid Prio, PalletCo, Action Line Marking and RAA.

